



## **Gifts to Southern Connecticut State University Foundation Through Your Will**

One of the simplest ways to make a gift to the Southern Connecticut State University Foundation, in support of the university, is through your will. Just as the bequests of past alumni and friends have helped to create important programs and facilities for our students today, the continuation of this tradition of remembrance will help to ensure that there will be a financially strong and academically excellent Southern for tomorrow. As this institution has grown from a Normal School, to a State Teacher's College, a State College and finally a State University, the generosity of our alumni and friends has been key to much of that growth.

### **How to include Southern in your Will**

**Specific Bequest:** You can name the Southern Connecticut State University Foundation, Inc. as the direct beneficiary of cash, securities, or other property by designating a specific dollar amount, a particular asset, or a fixed percentage of your estate.

**Residuary Bequest:** You can designate that the Southern Connecticut State University Foundation receive all or a portion of a remainder of your estate once all specific bequests (to family and friends) have been satisfied.

**Contingent Bequest:** Often, individuals provide that assets should go to family members and friends. However, it is important to provide for a contingent beneficiary to receive assets in case your named individual beneficiaries do not survive you.

**Legal Designation:** All gifts for Southern Connecticut State University are accepted and administered by the Southern Connecticut State University Foundation, Inc., a 501 (c)(3) organization. Therefore, gifts to Southern that will take effect after your lifetime should designate the beneficiary as:

*The Southern Connecticut State University Foundation, Inc., a not-for-profit, tax-exempt organization incorporated in the State of Connecticut, having its principal address at 501 Crescent Street, New Haven, CT 06515.*

### **Sample Testamentary Language**

*A general bequest:*

“I give (\_\_\_\_\_dollars) (a specific asset) or (\_\_\_\_\_percent of the rest, residue, and remainder of my estate) to the Southern Connecticut State University Foundation, Inc., a not-for-profit, tax-exempt organization incorporated in the State of Connecticut, having its principal address at 501 Crescent Street, New Haven, CT 06515, for its general purposes.”

*A bequest for a specific purpose:*

“I give (\_\_\_\_\_dollars) (a specific asset) or (\_\_\_\_\_percent of the rest, residue, and remainder of my estate) to the Southern Connecticut State University Foundation, Inc., a not-for-profit, tax-exempt organization incorporated in the State of Connecticut, having its principal address at 501 Crescent Street, New Haven, CT 06515, to be used for the following purpose: (state the purpose, e.g., to establish a scholarship fund, to add to an existing fund, or to support any other specific University program).”

**Does the University want to know of your bequest intention?**

Not all planned gifts are realized within a donor’s lifetime, so notifying the university of your decision ensures that we will know and be able to honor your intentions. A member of the development staff will be happy to work with you to create a plan that meets your philanthropic and financial goals. In addition, a Memorandum of Understanding (MOU) will be written to ensure that your intentions are fulfilled.

By leaving a legacy for future generations of Southern students, you will become a member of the Heritage Society. The Heritage Society honors individuals who are dedicated to educational excellence and the future of Southern Connecticut State University and its students. Membership is open to all who include the SCSU Foundation in their wills or estate plans.

The University and Foundation recognize that your bequest intentions are a personal matter and you may wish to keep them confidential. However, we ask that you please consider allowing us to acknowledge your support during your lifetime so we can share the news of your gift, encouraging others to come forward and join you in supporting Southern Connecticut State University.